



‘সমানো মন্ড্রঃ সমিতিঃ সমানী’

**UNIVERSITY OF NORTH BENGAL**

B.A./B.Sc. Honours 1st Semester Examination, 2024

**GE1-P1-ECONOMICS (101)**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**The question paper contains GE-1A, GE-1B, GE-1C.  
Candidates are required to answer any *one* from the *three* courses.  
Candidates should mention it clearly on the Answer Book.**

**GE-1A**

**GROUP-A**

1. Answer any **four** of the following: 3×4 = 12
- (a) Keeping other things unchanged if price of one commodity falls what will be the shape of the budget line? Prove graphically. 3
  - (b) What is law of demand? 3
  - (c) What is the relation between AC and MC? 3
  - (d) What is indifference curve? Show graphically. 3
  - (e) What are the conditions of Price discrimination? 3
  - (f) What is Economic Rent? 3

**GROUP-B**

2. Answer any **four** of the following: 6×4 = 24
- (a) What are the properties of Indifference Curve (IC)? — Elaborate. 6
  - (b) When Price discrimination is possible? 6
  - (c) Make a relation between TP, MP and AP in a single diagram. 6
  - (d) How you will get short run supply curve? Explain with a single diagram. 6
  - (e) (i) Distinguish between Total utility (Tu) and Marginal utility (Mu). 3+3  
(ii) State and explain the concept of law of diminishing marginal utility.
  - (f) When a monopolist will earn maximum revenue? 6

**GROUP-C**

3. Answer any **two** of the following: 12×2 = 24
- (a) Explain the consumer's equilibrium with the help of Budget Line and Indifference Curve. 12

(b) Write short notes on:

4+4+4

- (i) Scarcity Rent
- (ii) Differential Rent and
- (iii) Quasi Rent.

(c) (i) Why a Monopolist is called Price Maker?

(ii) What are the properties of perfectly competitive market? Mention and explain.

(d) Mention and explain the following notes:

6+6

- (i) What are the determinants of demand? and
- (ii) What are the determinants of elasticity of demand?

### GE-1B

### INDIAN ECONOMY-I

#### GROUP-A

1. Answer any *four* of the following:

3×4 = 12

- (a) Distinguish between Planned economy and Market economy.
- (b) Mention three important functions of NABARD.
- (c) What do you mean by transfer earning?
- (d) Mention three impacts of over-population.
- (e) Mention three features of new technology in agriculture.
- (f) Mention three difficulties of measuring national income.

3  
3  
3  
3  
3  
3

#### GROUP-B

2. Answer any *four* of the following:

6×4 = 24

- (a) What are the key characteristics of less developed countries (LDCs)? — Explain.
- (b) What are the main features of Green Revolution? — Explain.
- (c) How over population and poverty may be interrelated in India?
- (d) Discuss some of the problems associated with Public Distribution System (PDS) in India.
- (e) Mention and explain important features of the recent population policy.
- (f) Discuss briefly the trends of growth of National Income in India.

6  
6  
6  
6  
6  
6

#### GROUP-C

3. Answer any *two* of the following:

12×2 = 24

- (a) Do you think that Green Revolution has been successful in India? — Explain.
- (b) (i) What are the sources of agricultural finance in India? Explain briefly.
- (ii) Discuss the role of NABARD in the development of Indian agriculture.
- (c) How did land reforms in West Bengal affect agricultural productivity and rural livelihood? — Explain.
- (d) Discuss the causes of underdevelopment of Indian economy. Do you think that Indian economy is an underdevelopment economy? Give reasons for your answer.

12  
6+6  
12  
6+6

**GE-1C**  
**MONEY AND BANKING**

**GROUP-A**

1. Answer any *four* of the following: 3×4 = 12
- (a) Mention three salient features of the Indian Banking System. 3
  - (b) What do you mean by repo rate and reverse repo rate? 3
  - (c) What are the different concepts of Money Supply that are followed in India? 3
  - (d) Distinguish between bank and non-bank. 3
  - (e) What is open market operation? 3
  - (f) Distinguish between Central Bank and Commercial Bank. 3

**GROUP-B**

2. Answer any *four* of the following: 6×4 = 24
- (a) Discuss the features of Indian Money Market. 6
  - (b) Explain with an example the problems of adverse selection. 6
  - (c) Define Money Supply. What are the important features which determine Money Supply? 2+4
  - (d) Describe the Current Monetary Policy of India.
  - (e) Distinguish between Capital Market and Money Market. 6
  - (f) State and explain any three Credit Control Policy of RBI. 6

**GROUP-C**

3. Answer any *two* of the following: 12×2 = 24
- (a) What are the main functions of a Central Bank of a Country? — Explain. 12
  - (b) Explain the role played by financial institutions in India's economic development. 12
  - (c) Critically examine the theories of term structure of rate of interest. 12
  - (d) Explain the credit creation mechanism of Commercial Banks in India. 12

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