



‘সমানো মন্ত্র সমিতি: সমানী’

**UNIVERSITY OF NORTH BENGAL**  
B.A./B.Sc. Honours 3rd Semester Examination, 2023

**GE2-P1-ECONOMICS (303)**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**The question paper contains GE3A, GE3B and GE3C.  
The candidates are required to answer any one from three courses.  
Candidates should mention it clearly on the Answer Book.**

**GE3A**

**MICRO ECONOMICS**

**GROUP-A**

1. Answer any *four* questions from the following: 3×4 = 12
- (a) What is law of demand? Explain. 3
  - (b) Define elasticity of demand. 3
  - (c) State three characteristics of perfect competition. 3
  - (d) What are fixed cost, variable cost and average cost? 3
  - (e) Explain MPP, VMP and MRP. 3
  - (f) Explain the concept of Quasi-rent. 3

**GROUP-B**

Answer any *four* questions from the following 6×4 = 24

- 2. Establish the relationship between AC and MC with a diagram. 6
- 3. Explain the relation between TU and MU with the help of diagram. 6
- 4. Discuss the long-run equilibrium in a perfectly competitive market. 6
- 5. Explain the relationship among AR, MR and price elasticity of demand. 6
- 6. Elucidate marginal productivity theory of distribution. 6
- 7. Describe the characteristics of an oligopoly firm. 6

**GROUP-C**

Answer any *two* questions from the following 12×2 = 24

- 8. Discuss the equilibrium of a consumer graphically using indifference curve and budget line. 12

- |     |  |      |
|-----|--|------|
| 9.  | Explain the concept of price elasticity of demand, cross elasticity and income elasticity of demand. | 12   |
| 10. | What is economic rent? Explain the Ricardian theory of rent.   | 2+10 |
| 11. | State and explain the law of variable proportions.   | 12   |

**GE3B  
INDIAN ECONOMY-I**

**GROUP-A**

- |     |   |          |
|-----|---|----------|
| 1.  | Answer any <i>four</i> questions:                                   | 3×4 = 12 |
| (a) | What do you mean by market economy?                                 | 3        |
| (b) | What is the relationship between GNP and GDP?                       | 3        |
| (c) | State three features affecting population growth in India.          | 3        |
| (d) | Why Zamindari system was abolished in India?                        | 3        |
| (e) | What are the institutional sources of agricultural credit in India? | 3        |
| (f) | State any two problems of Indian Economy.                           | 3        |

**GROUP-B**

Answer any *four* questions

- |    |  |          |
|----|--|----------|
|    |  | 6×4 = 24 |
| 2. | What are the causes of underdevelopment of Indian economy?                             | 6        |
| 3. | Briefly state the nature of change of sectoral composition of India's national income. | 6        |
| 4. | Explain some of the important features of land reform.                                 | 6        |
| 5. | Discuss some of the problems associated with agricultural marketing in India.          | 6        |
| 6. | What are the objectives of National Population Policy 2000?                            | 6        |
| 7. | Discuss the role of NABARD in strengthening the rural credit agencies.                 | 6        |

**GROUP-C**

Answer any *two* questions

- |     |   |           |
|-----|---|-----------|
|     |   | 12×2 = 24 |
| 8.  | (a) Discuss the achievements of Green Revolution in Indian agriculture.   | 8+4       |
|     | (b) Do you think that the programme was successful for all types of Crop?   |           |
| 9.  | Explain the relationship between population growth and development.   | 12        |
| 10. | Critically evaluate the land reform programme in West Bengal.   | 12        |
| 11. | What is National Income? What are the difficulties in measuring National Income in India? How can these difficulties be overcome? | 2+5+5     |

**GE3C**  
**MONEY AND BANKING**

**GROUP-A**

1. Answer any *four* questions from the following: 3×4 = 12
- (a) Define money.
  - (b) Define balance sheet and portfolio management.
  - (c) What is monetary policy?
  - (d) What do you mean by open economy?
  - (e) What do you understand by Cash Reserve Ratio?
  - (f) What do you understand by 'lender of last resort'?

**GROUP-B**

Answer any *four* questions from the following 6×4 = 24

- 2. Distinguish between money market and capital market.
- 3. Briefly explain important features of banking sector reform in India.
- 4. What are the causes of interest rate differential?
- 5. Explain the role of financial market in economic development.
- 6. Explain the different measures of money supply.
- 7. Discuss the functions of Central Bank.

**GROUP-C**

Answer any *two* questions from the following 12×2 = 24

- 8. (a) What do you mean by quantitative and qualitative credit control policy of Central Bank? 4+8
- (b) Explain the qualitative credit control instruments of Central Bank.
- 9. (a) What do you mean by financial derivatives? 4+8
- (b) Explain some of the important features of Indian capital market.
- 10. How is interest rate determined in an economy? 12
- 11. How did Indian banking structure change after independence? 12

—x—