



‘সম্যাক্তে সঞ্জ্ঞা: সঞ্জ্ঞিত: সঞ্জ্ঞানী’

**UNIVERSITY OF NORTH BENGAL**  
B.A./B.Sc. Honours 1st Semester Examination, 2023

**GE1-P1-ECONOMICS (101)**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**The question paper contains GE-1A, GE-1B, GE-1C.  
Candidates are required to answer any one from the three courses.  
Candidates should mention it clearly on the Answer Book.**

**GE-1A  
MICROECONOMICS**

**GROUP-A**

1. Answer any *four* questions: 3×4 = 12
- (a) What do you understand by complementary goods and substitute goods? Explain with the help of a suitable example. 3
- (b) Define ‘Consumer Surplus’. 3
- (c) Define Marginal Rate of Substitution (MRS). 3
- (d) What is ‘break-even point’? 3
- (e) What is ‘Quasi-rent’? 3
- (f) If marginal revenue (MR) = 2 and elasticity of demand ( $E_d$ ) = 2, then what will be the value of average revenue (AR). 3

**GROUP-B**

Answer any *four* questions

6×4 = 24

2. What are the features of a Perfectly Competitive Market? 6
3. Discuss the relationship between total utility (TU) and marginal utility (MU) with the help of a suitable diagram. 6
4. What is price elasticity of demand? What are the determinants of price elasticity of demand? 2+4
5. What is a trade union? Discuss the functions of a trade union. 2+4
6. Why is the average cost curve U-shaped? 6
7. Write short notes on: 3+3
- (a) Product differentiation
- (b) Selling cost.

**GROUP-C**

Answer any *two* questions

12×2 = 24

8. Explain how a consumer attains equilibrium under Indifference Curve approach. 12

9. (a) Define 'Opportunity Cost'. 2+10  
 (b) Critically discuss the Ricardian theory of rent.
- 10.(a) Explain the law of variable proportion. 8+4  
 (b) Identify three short run stages of production of a firm with the help of the law.
11. State and explain with suitable diagram the Law of Demand. What are the reasons 2+3+7  
 for the downward slope of the demand curve?

**GE-1B**  
**INDIAN ECONOMY-I**

**GROUP-A**

1. Answer any *four* questions: 3×4 = 12
- (a) What is National Income? 3  
 (b) What do you mean by Green Revolution? 3  
 (c) Do you think that India is overpopulated country? 3  
 (d) What do you mean by Less Developed Countries (LDC's)? 3  
 (e) What is commercialization of Agriculture? 3  
 (f) Define Planned Economy. 3

**GROUP-B**

Answer any *four* questions

6×4 = 24

2. Write a note on the sources of agricultural finance in India. 6  
 3. What are the difficulties in measuring National Income in India? 6  
 4. Mention the important features of the recent population policy of Government of India. 6  
 5. Explain shortly the GNP and NNP. 6  
 6. Explain the impact of New Technology in Indian Agricultural Sector. 6  
 7. Briefly describe the important features of Agricultural Marketing in India. 6

**GROUP-C**

Answer any *two* questions

12×2 = 24

8. (a) Mention the causes of Low Productivity of Indian Agriculture. 6+6  
 (b) What measures have been adopted to increase agricultural productivity?
9. (a) Explain the concept and objectives of Operation Barga in West Bengal. 8+4  
 (b) Do you agree that the impact of Operation Barga is benefited in case of West Bengal farmers'?
10. Why Indian Economy is called Developing Economy? Discuss the special features 6+6  
 of Developing Economy?
11. Write short notes on: 6+6  
 (a) NABARD  
 (b) RRB's.

**GE-1C**

**MONEY AND BANKING**

**GROUP-A**

1. Answer any *four* questions: 3×4 = 12
- (a) Define Statutory Liquidity Ratio.
  - (b) What is Adverse Selection?
  - (c) What is Repo Rate?
  - (d) What is Money Market?
  - (e) What is Balance Sheet?
  - (f) Write two functions of Money.

**GROUP-B**

Answer any *four* questions

6×4 = 24

- 2. Distinguish between Money Market and Capital Market.
- 3. Give a brief description of different measures of Money Supply in India.
- 4. Discuss the role of Financial institution in Economic Development.
- 5. Give an account of the Banking sector reforms in India.
- 6. Give a brief account of major functions of the Central Bank.
- 7. Discuss the term structure of interest rates in India.

**GROUP-C**

Answer any *two* questions

12×2 = 24

- 8. Discuss the policy of Credit Control by RBI.
- 9. Write short notes on:
  - (a) Financial Derivatives 4
  - (b) Cash Reserve Ratio (CRR) 4
  - (c) Open Market Operation (OMO). 4
- 10. What are the salient features of Indian Banking System?
- 11. Explain in detail the source of interest rate differentials. Describe the current monetary policy of India. 6+6

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