



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 4th Semester Examination, 2023

GE2-P2-ECONOMICS (404)

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

The question paper contains GE-4A, GE-4B and GE-4C.
The candidates are required to answer any *one* from *three* courses.
Candidates should mention it clearly on the Answer Book.

GE-4A

MACROECONOMICS

GROUP-A

1. Answer any *four* questions:

3×4 = 12

- Distinguish between GNP and NNP.
- What is the basic proposition of quantity theory of money?
- What do you mean by effective demand?
- What do you mean by speculative demand for money?
- Distinguish between deflation and stagflation.
- Distinguish between current account and capital account.

GROUP-B

Answer any *four* questions

6×4 = 24

- Briefly explain the concept of circular flow of income with suitable diagram.
- Explain the Cambridge version of Quantity theory of money.
- Briefly explain the Say's law of market.
- Define MPC. Derive the value of multiplier when MPC is 0.8.
- Explain the liquidity preference theory of Keynes.
- Distinguish between demand pull and cost push inflation.

3+3

GROUP-C

Answer any *two* questions

12×2 = 24

8. Discuss the main difficulties in measuring national income.
9. What are the factors determine propensity to consume?
10. Discuss various measures to control inflation.
11. Briefly explain the classical theory of output and employment.

GE-4B

INDIAN ECONOMY-II

GROUP-A

1. Answer any *four* questions:

3×4 = 12

- (a) What do you mean by small-scale industries?
- (b) What are the main functions of trade unions?
- (c) Distinguish between money market and capital market.
- (d) What do you mean by the term 'Liberalisation'?
- (e) What do you mean by 'Social Securities'?
- (f) What are the main objectives of India's Economic planning?

GROUP-B

Answer any *four* questions

6×4 = 24

2. What are the problems of India's Small-Scale industries?
3. What are the main causes of industrial disputes in India?
4. Discuss the various components of money supply in the Indian economy.
5. What are the main characteristics of Indian planning system?
6. What are the causes of recent Balance of Payment problems in India?
7. What are the main functions of RBI?

GROUP-C

Answer any *two* questions

12×2 = 24

8. Discuss the contribution of small scale and cottage industry in India's economic development.
9. Explain the social security measures taken by the government in India.
10. Discuss the Credit Control measures of RBI.
11. What are the achievements and failures of India's five year plan?

GE-4C
PUBLIC FINANCE

GROUP-A

1. Answer any *four* questions: 3×4 = 12
- (a) What do you mean by Pareto-efficiency?
 - (b) Discuss the concept of 'Public Goods'.
 - (c) Explain the term 'Externalities'.
 - (d) What do you mean by Public Debt?
 - (e) Distinguish between Regressive and Progressive taxation.
 - (f) Distinguish between monetary and fiscal policy in brief.

GROUP-B

Answer any *four* questions

6×4 = 24

- 2. Write a short note on the trade-off between equity and efficiency.
- 3. What are the main causes of market failure?
- 4. Briefly discuss the interrelationship between public goods, externalities and market failure.
- 5. Explain the difference between direct and indirect tax.
- 6. Distinguish between internal and external public debt.
- 7. Write a short note on Fiscal Federalism in India.

GROUP-C

Answer any *two* questions

12×2 = 24

- 8. Explain the difference between Benefit and Ability-to-pay approach of taxation.
- 9. Explain the burden of public debt.
- 10. "The equal sacrifice principle implies progressive taxation" — Do you agree with the view?
- 11. How do you derive an optimal solution for the allocation of resources between public good and private good?

—x—